

Indus Gas Limited
("Indus" or "the Company")

**Completion of placement of US\$ 150 million senior unsecured notes as second tranche of a
Medium Term Note ("MTN") Programme**

Indus Gas Limited (AIM:INDI.L), an oil and gas exploration and development company with assets in India, is pleased to announce that it has priced an issue of US \$150 million in senior unsecured notes ("the Notes") due 2022 at a coupon of 8% fixed. The Notes are issued under the MTN Programme as updated from time to time.

Settlement date for the new Notes is expected to be on or about 13 December 2017.

Indus continues to widen the funding options available and depending on the funding requirement and subject to potential availability of financing on reasonable terms, the Company may draw further tranches against this US\$ 300 million MTN programme (as updated from time to time) established with the SGX in Singapore.

The net proceeds of the Notes will be used for general corporate purposes.

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